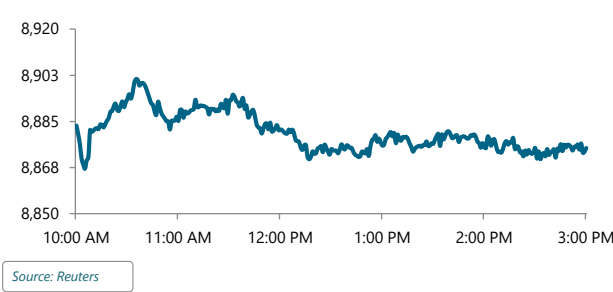


Daily Markets Overview

18 January 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,875	-0.3	-0.3	2.1	29.2
Saudi (NOMUC)	25,825	-2.7	-2.7	-1.6	NA
Energy	5,358	-0.6	-0.6	-0.5	35.0
Materials	5,996	-0.2	-0.2	4.3	NA
Capital Goods	6,778	0.3	0.3	3.7	36.4
Com. & Prof. Svc	4,223	-0.6	-0.6	4.0	NA
Transportation	4,938	-0.2	-0.2	2.0	NA
Cons. Durables & Apparel	6,139	0.9	0.9	7.3	NA
Consumer Services	4,281	0.3	0.3	0.3	22.1
Media	10,060	-0.6	-0.6	-1.5	40.3
Retailing	8,728	-0.4	-0.4	2.0	NA
Food & Staples Retailing	10,744	0.2	0.2	2.0	NA
Food & Beverages	5,449	-0.6	-0.6	-0.3	31.2
Health Care Equipment	5,812	-0.4	-0.4	2.8	33.9
Pharma, Biotech & Life Science	5,106	-0.6	-0.6	-1.3	NA
Banks	7,765	-0.2	-0.2	2.3	18.8
Diversified Financials	4,612	0.3	0.3	0.4	NA
Insurance	6,054	-0.5	-0.5	0.5	32.5
Telecommunication	7,130	-0.1	-0.1	3.3	23.9
Utilities	4,717	-0.7	-0.7	2.3	NA
REITs	4,301	0.0	0.0	0.4	38.0
Real Estate	3,002	-0.4	-0.4	-0.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Amiantit Co.	23.30	8.4%	145
Yanbu Cement Co.	48.45	8.3%	71
Raydan Food Co.	36.50	7.5%	551
Al-Baha Investment & Development Co.	43.25	6.1%	318
Arabian Cement Co.	43.85	5.0%	54

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Lazurde Company for Jewelry	20-Jan-21
Saudi Electricity Co.	21-Jan-21
Hail Cement Co.	21-Jan-21
Sadara Basic Services Company	26-Jan-21
Saudi Fisheries Co.	26-Jan-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.3% lower to 8,875, while NOMUC declined 2.7% to 25,825 on Sunday. TASI traded value totaled SAR 8.9bn and averaged SAR 8.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.5% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials ended 0.2% lower. Telecom closed 0.1% lower. Consumer Durables & Apparel (up 0.9%) was the best performing sector. Among stocks, Saudi Arabian Amiantit Co. (2160/SAAC AB), Yanbu Cement Co. (3060/YNCCO AB), and Raydan Food Co. (6012/RAYDAN AB), led the gainers.
- The Ministry of Finance's Projects Support Fund Initiative signed an agreement with the Saudi Stock Exchange (Tadawul) to provide economic stimulus to listed companies. The agreement aims to expand the lending scope to the private sector in the healthcare, education and large real estate development sectors, which will positively impact GDP, create direct and indirect job opportunities, and support local content. (Source: Argam)
- The Royal Commission for Makkah City and Holy Sites (RCMC) announced the launch of a new firm to undertake the development of the holy sites in Makkah. The closed joint-stock company will be headquartered in Mina, with an authorized capital of SAR 1bn (USD 0.27bn) and will be solely owned by RCMC. (Source: Argam)
- Emaar The Economic City (4220/EMAAR AB) signed a framework cooperation agreement with the Tourism Development Fund, FTG Development Co., Albilad Investment Co. and Ekofine Holding BV to establish a SAR 1.8bn (USD 0.48bn) closed and private investment fund. The company announced that the fund, which will follow the requirements of the Capital Market Authority (CMA), will be responsible for developing and operating a 5-star resort and hotel with a water park and luxury overwater villas under the Rixos brand, one of the trademarks owned by Accor International. (Source: Argam)
- Ataa Educational Co. (4292/ATAA AB) announced its decision to grant special discounts on tuition fees for the second semester of the academic year 2020/2021. The company's decision coincides with the Ministry of Education's decision to approve distance education for the beginning of the second semester, and the company's appreciation for its partners - parents and their children. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arabian Pipes Co.	19.60	-2.2%	35
AXA Cooperative Insurance Co.	34.80	-2.0%	14
DERAYAH REIT	11.34	-1.9%	6
Malath Cooperative Insurance and Reinsurance Co.	22.80	-1.9%	74
Wataniya Insurance Co.	47.75	-1.9%	30

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Raydan Food Co.	36.50	7.5%	551
Wafrah for Industry and Development Co.	176.20	1.6%	322
Al-Baha Investment & Development Co.	43.25	6.1%	318
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	53.60	0.9%	258
Ash-Sharqiyah Development Co.	111.00	2.2%	245

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 17, 2021

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

18 January 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,695	-0.3	-0.3	8.1	12.8
Abu Dhabi (ADX)	5,280	0.3	0.3	4.7	21.0
Kuwait (KSE)	5,471	0.4	0.4	1.9	NA
Qatar (QE)	10,861	-0.5	-0.5	4.1	18.2
Oman (MSM)	3,642	0.1	0.1	-0.5	12.1
Bahrain (BSE)	1,453	-0.4	-0.4	-2.4	14.1
DJMENA Index	600	-0.2	-0.2	3.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,768	-0.7	-1.5	0.3	30.0
US (NASDAQ 100)	12,999	-0.9	-1.5	0.9	35.4
UK (FTSE 100)	6,736	-1.0	-2.0	4.3	NA
Germany (DAX)	13,788	-1.4	-1.9	0.5	NA
France (CAC 40)	5,612	-1.2	-1.7	1.1	NA
Russia (MICEX)	3,451	-1.1	-0.1	4.9	15.4
Japan (Nikkei)	28,519	-0.6	1.4	3.9	40.0
Hong Kong (HSI)	28,574	0.3	2.5	4.9	16.2
South Korea (KOSPI)	3,086	-2.0	-2.1	7.4	36.5
China (SHCOMP)	3,566	0.0	-0.1	2.7	18.7
India (NIFTY)	14,434	-1.1	0.6	3.2	35.5
Brazil (IBOV)	1,20,349	-2.5	-3.8	1.1	NA
Turkey (BIST 100)	1,524	-1.4	-1.0	3.2	13.5
Egypt (EGX30)	11,453	0.0	4.6	5.6	NA
MSCI Emerging Markets	1,358	-0.9	0.3	5.2	27.1
MSCI World	2,715	-0.9	-1.4	0.9	33.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	55.1	-2.3	-1.6	6.4	-13.9
Natural Gas (\$/mmbtu)	2.7	2.7	1.4	7.8	3.0
Gold (\$/oz)	1,828	-1.0	-1.1	-3.7	17.5
Silver (\$/oz)	24.8	-2.9	-2.6	-6.2	37.6
Platinum (\$/oz)	1,075	-4.2	0.6	0.3	5.2
Copper (\$/t)	7,937	-1.3	-2.2	2.4	26.9
Zinc (\$/t)	2,678	-2.1	-4.0	-1.9	11.6
Lead (\$/mt)	1,981	-2.9	-0.9	0.5	1.0
Wheat (\$/bu)	676	0.8	5.8	5.5	13.9
Corn (\$/bu)	532	-0.5	7.1	9.8	29.0
Sugar (\$/lb)	16.5	-1.3	5.4	6.2	11.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-0.02	0.00
Saudi Arabia	0.82	0.00	0.00	0.59
UAE	0.38	-0.02	-0.13	0.16
Kuwait	1.44	0.00	0.00	1.21
Qatar	1.01	-0.14	-0.11	0.79
Bahrain	2.23	0.00	-0.02	2.01

Source: Reuters

NOTES:

(1) Prices updated as of January 15, 2021(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is up 0.7%. Japan and South Korea are down 1.1% and 1.6%, respectively. Hong Kong is trading 0.5% higher, while India is trading 0.8% lower, in the morning session.
- GCC markets ended mixed on Sunday. Dubai declined 0.3%, while Abu Dhabi gained 0.3%. Kuwait ended 0.4% higher, whereas Qatar closed 0.5% lower. Oman increased 0.1%, while Bahrain decreased 0.4%.
- The Central Bank of the UAE (CBUAE)'s assets totaled AED 441bn (SAR 450.39bn) by the end of November 2020. Cash and banking deposits' balances amounted to AED 291.52bn (SAR 297.73) last November while deposits' balance reached AED 54.16bn (SAR 55.31bn). Moreover, loan balance came in AED 35.55bn (SAR 36.31), as shown by official data. In the meantime, investment and other assets balances reached AED 48.54bn (SAR 49.57bn) and AED 11.26bn (SAR 11.50bn), respectively. On Y/Y basis, assets of banks in the UAE hiked by 5% in November 2020 to AED 3.202tn (SAR 3.27tn). (Source: Decypha)
- The Dubai Economic Department (Dubai Economy) granted "DED Trader" licence to 5,799 businesses in 2020, up by 132% compared to 2019. According to Dubai Economy, the increase in DED Trader licence applications is testament to its continued support for the e-commerce sector and highlights the local economy's competitiveness. (Source: Zawya)
- Du, Emirates Integrated Telecommunications Company (DU UH), and Etisalat, from Emirates Telecommunication Group Company (ETISALAT UH), have announced the finalisation of their master developer agreements (MDA) with Emaar Properties (EMAAR UH). As part of the new partnership, both operators will, through the Taawun infrastructure deployment initiative, cover Emaar's major projects, providing essential telecommunications infrastructure. (Source: Zawya)
- Mubadala Investment Company, The Abu Dhabi National Oil Company (Adnoc), and ADQ announced the signing of a memorandum of understanding (MoU) to establish the Abu Dhabi Hydrogen Alliance. The Alliance partners will collaborate to establish Abu Dhabi as a trusted leader of low-carbon green and blue hydrogen in emerging international markets. They will also work together to build a substantial green hydrogen economy in the UAE. (Source: Trade Arabia)
- The National Oil and Gas Authority (Noga) of Bahrain and Eni Rewind, the Italian oil major's environmental company, have signed an agreement towards joint initiatives for the recovery of soil, water and waste resources in Bahrain. (Source: Trade Arabia)

Coming Up

- Japan's Industrial Production for November (prior: 4% M/M, -3% Y/Y) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended January 16 (prior: 965K) will be announced on January 21. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 15 (prior: -3.2mn barrels) will be announced on January 22. (Source: Trading Economics)

Daily Markets Overview

18 January 2021

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